

Transmission Pricing Data for 2024/25 Pricing Year

Pricing Year 1 April 2024 to 31 March 2025

Capacity measurement period 1 September 2022 to 31 August 2023

Revenue and Rates		2023/24*	2024/25
Pre-tax WACC (%)		5.88	5.88
Asset Return Rate (%)		4.12	4.26
Maintenance Recovery Rates	Substations (%)	1.06	1.15
	220kV tower lines (\$/km)	6,657	6,605
	All other tower lines (\$/km)	4,353	4,943
	Pole lines (\$/km)	2,827	2,829
Operating Recovery Rate (\$/switch)		1,616	1,315
Total Connection Charge Revenue (\$m)		119.25	123.85
Total Residual Revenue (\$m)		451.53	452.21
Residual Charge Rate (\$/kW)		53.47	54.54
Total Anytime Maximum Demand Residual (AMDR) kW		8,444,570	8,291,341
Total Benefit Based Charge (BBC) Revenue (\$m)		257.31	264.10
Appendix A BBC revenue (\$m)		205.85	193.89
Simple method BBIs (<\$20M) BBC revenue (\$m)		48.26	63.75
Standard method BBIs (>\$20M) BBC revenue (\$m)		3.19	6.47

*On 12 April 2022, the Electricity Authority announced its decision to adopt a new Transmission Pricing Methodology (TPM). The new TPM came into effect from 1 April 2023